

Minjng Journal

Tuvatu, Fiji: 8.41m grading 71.41g/t Au from 96.10m depth (TUDDH406)

Mine development may be only a matter of months away at Lion One Metals' (CN:LIO) Tuvatu gold project on the island of Viti Levu in Fiji, but the company is still intent on increase the confidence in the project via more drilling.

Staff reporter | 24 Nov 2016 | News



Due diligence: Lion One is carrying out infill drilling ahead of development at Tuvatu

The latest infill assays have seen a couple of notable intercepts crop up at the project, which has reconfirmed the high-grade, shallow nature of Tuvatu.

This includes an 8.41m intercept grading 71.41g/t Au from 96.1m depth and a 4.56m hit averaging 126.67g/t Au from 96.1m depth.

As the company is planning to access the gold at Tuvatu via a shallow underground operation costing US\$48.6 million to build and producing 352,931 ounces of gold over a seven-year mine life, these intercepts should be taken seriously.

They could soon be added to the 299,500oz indicated resource (averaging 8.46g/t Au) the company has already delineated at Tuvatu.

Source: <http://www.mining-journal.com/financeinvestment/exploration/tuvatu-fiji-8-41m-grading-71-41gt-au-from-96-10m-depth-tuddh406/>