

LION ONE METALS

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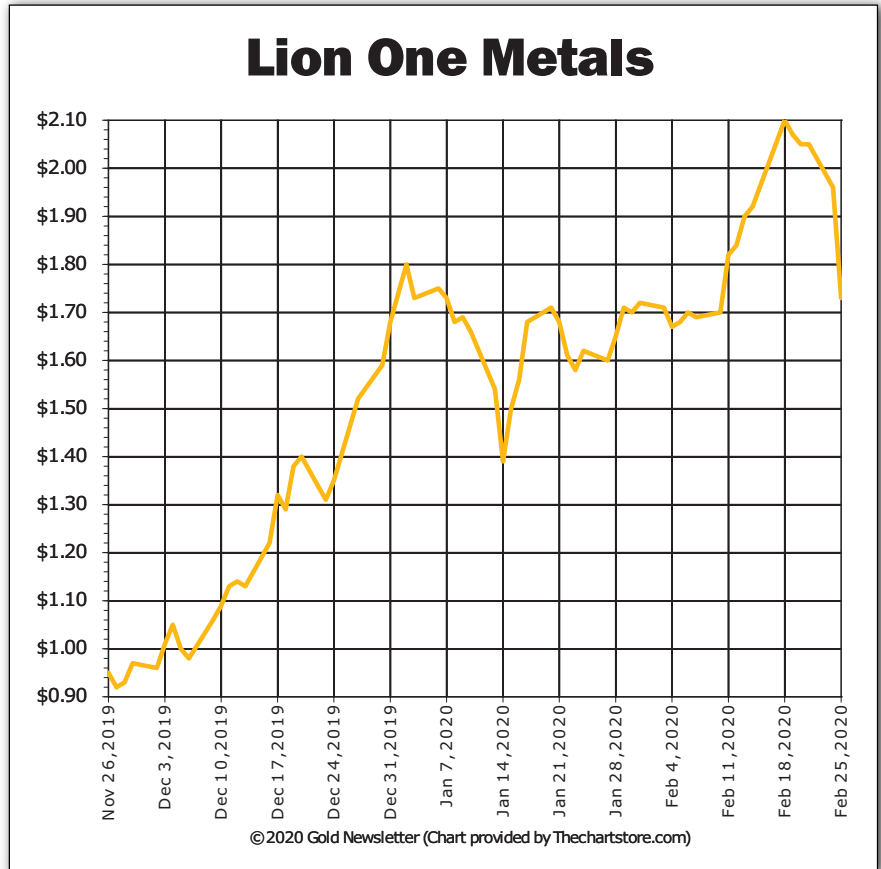
Lion One Metals released results from an advanced CSAMT geophysical survey conducted on its Tuvatu gold project in Fiji. The results couldn't have pleased management more, as they seem to have revealed structural controls behind the known gold lode mineralization.

This is important not only because the survey shows significant potential extensions to those known lode systems, but also a number of large-scale new targets to be tested. I urge you to read [Lion One's news release](#) on this survey, as it's very comprehensive and detailed, with a number of geophysical sections that clearly show the current mineralization along with the new targets.

I've always been impressed with the Tuvatu deposit and, as many of you know, the potential of Fiji in particular for mineral exploration. In detailed discussions with Lion One management in Vancouver recently, I was struck by the potential for the newly acquired Navilawa caldera adjoining the original Tuvatu tenement.

Importantly, the caldera represents an alkaline gold system, a fact that opens the possibility of a truly world-class gold deposit. Just-released sampling results from a six-kilometer-long corridor northeast of Tuvatu support the notion that drilling on Navilawa will eventually turn up more lode gold.

The channel sampling focused on an area within three kilometers north and northeast of Tuvatu and was highlighted by uber-high-grade results such as 35.3 g/t gold over 0.45 meters on the Banana Creek target, 83.6 g/t gold over 0.45 meters on the Biliwi target and 35.8 g/t gold over 0.60 meters on the Matanavatu target.



Suffice to say that these latest geophysical and sampling results, along with my talks with management, prompt me to return Lion One back to “buy” status. ▲

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Lion One Metals Ltd.

Recent Share Price:.....C\$1.63
Shares Outstanding:117.6 million
Market Cap:.....C\$191.7 million
Shares Outstanding
Fully Diluted:.....139.2 million
Market Cap
Fully Diluted:C\$226.9 million



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